



# International Alumni Association of Shri Mahavira Jain Vidyalaya

47 Parsler Place, Fords, NJ 08863

Phone: 978-395-1937

A Non-Profit Tax-Exempt Organization per IRS Code Section 501 (c) (3), Tax Exempt # 11-3097675

Email: [President@iaamjv.org](mailto:President@iaamjv.org)

## Executive Committee

### President:

Chandrakant Vora – MA (978) 395-1937

### Vice President:

Mukund Shah - MI (269) 369-4316

### General Secretary:

Arvind Shah - FL (630) 776-5581

### Joint General Secretary:

Dilip A. Shah – NJ (973) 464-1212

### Communication Secretary:

Rajendra Shah - IL (630) 362-9486

### Treasurer:

Hitesh Shah - IL (847) 650-3417

### Joint Treasurer:

Sandip Mehta – NC (910) 624-8500

### Immediate Past President:

Vasant Shah – NJ (732) 599-0304

## Board of Trustees

Anop Vora - NJ (Chair) (585) 305-4787

Shirish Patrawalla - NJ (862) 205 9347

Yogesh Kamdar – CT (203) 464-0358

Vasant Shah – NJ (732) 599-0304

Mahendra Shah – IL (630) 372-6329

## Scholarship Committees

### Graduate Students (LSGI)

Mahendra Shah - IL (Chair)  
(630) 372-6329

### Undergraduate Students (CEL)

Mukesh Shah - CT (Chair)  
(203) 628-6752

### Undergraduate Students (LSUI)

Sunil Shah – Amdavad (BOT Chair)  
9824068716

Ketan P. Shah (President)  
9898228222

**WEBSITE:** [iaamjv.org](http://iaamjv.org)

Oct - Fall 2025

*Dear IAAMJV Members and Supporters,*

*Jai Jinendra!*

I hope you and your family are in good health and high spirits. Thanks to the dedication of our committee members and the generosity of our alumni and donors, this has been a remarkable year. We have seen increased donor contributions which strengthen our mission.

As President, I sincerely thank all our members and donors for your unwavering support and trust in IAAMJV. Your continued faith in our organization is deeply valued. I would also like to extend my heartfelt appreciation to our committee members and trustees, whose tireless efforts and commitment have been instrumental in our ongoing growth and success.

### **Highlights of the Year**

- The **General Body Meeting**, held in **Chicago in July**, was well attended by members and well-wishers.
- The **new Executive Committee and Board of Trustees** were announced.
- The **"All-in-One" Benefactor Donation Scheme** continues to gain attention, with several individuals requesting and receiving detailed information.
- The **number of students applying for graduate and undergraduate loans in the USA** saw a slight decline in 2025.
- In **India**, a record number of students applied for and received loans or scholarships in 2025. A total of **Rs. 58,00,000 (approximately \$65,000)** was awarded to **233 students**, including those in Grades 11–12, as well as undergraduate and graduate programs.
- The **IAAMJV Trust in India** has now established a formal **Executive Committee and Board of Trustees** structure.
- There has been **increased interest in tax-saving strategies and charitable giving** among our supporters.

### **In Closing**

Thank you for your continued support to IAAMJV. Your generosity and commitment make a real difference in the lives of students, empowering them to achieve their dreams. We look forward to an exciting year ahead and to strengthening our community together.

With warm regards,

**Chandrakant Vora, President**

### **Loan Scholarship Program Activities at a Glance (From 1991 to March 2025):**

Name of Scholarship Program	Scholarship/Loan Paid	Loan Returned	# of Students Awarded
LSGI Scholarship program	\$2,742,500	\$1,545,151	892
CEL Scholarship program	\$565,000	\$232,500	94
LSUI Scholarship program	Rs. 2.30 Crore	N/A	1036





## News & Status Update - Fall 2025

IAAMJV remains deeply committed to its mission of empowering Jain students through education. In the coming years, we aim to expand the reach and impact of our educational assistance programs by supporting a larger number of deserving Jain students (**all Sects**) across India and abroad.

### Our focus includes:

- **Increasing Financial Assistance:** Enhancing the amount and coverage of scholarships and loans to meet rising educational costs.
- **Broadening Outreach:** Partnering with Jain organizations, schools, and alumni networks to identify talented students in need of support.
- **Encouraging Higher Studies:** Motivating students to pursue advanced education and professional courses through dedicated endowment and merit-based funds.

With continued community support and generous donor contributions, IAAMJV strives to ensure that qualified needy any Jain student is not deprived of education due to financial constraints. Together, we can nurture the next generation of Jain leaders and professionals who will contribute meaningfully to society.

We are happy to update you with the latest news, financial updates, and happenings. Our association continues to make excellent progress with the in-flow of donations and allocation of educational loans to students in need.

IAAMJV EC enjoys broad support anticipation from its alumni, scholarship recipients, and the community. We thank them and value it. **We also express our sincere thanks to all volunteers listed below for their honorary services.**

**Graduate Loan Scholarship Committee (LSGI):** Mahendra C. Shah (Chairperson), Arvind Shah, Hitesh Shah

**College Educational Loan Committee (CEL):** Mukesh Shah (Chairperson), Vasant Shah

**Undergraduates Loan Scholarship India Committee - India (LSUI):** Dr. Sunil N. Shah (BOT Chair), Ketan P. Shah (President & BOT), Rajesh A. Shah (VP & BOT), Divyang Shah (Secretary & BOT), Vimal M. Shah (Treasurer & BOT), Pankaj F. Shah (BOT), Haresh Shah (BOT), Rajesh G. Shah (EC Member), Priti V. Shah (EC Member), Rashmi S. Shah (EC Member)

**Investment Committee:** Anop Vora (Chairperson), Yogesh Kamdar, Vasant Shah

**IT Committee:** Hitesh C. Shah, Chandrakant Vora, Rajendra Shah

**Database Update Committee :** Mahendra C. Shah (Chairperson), Vasant Shah, Chandrakant Vora, Hitesh Shah, Shilpa Shah, Mona Shah

**Loan Recovery Committee:** Mahendra C. Shah, Arvind Shah, Vasant Shah, Mukesh Shah

**Executive Committee & Board of Trustees:** As listed on the Cover Page (Refer to Page 1)

## Humble Request for Payment

Whenever you make payment either for Donation or loan repayment through “ZELLE”, please do not forget to include your address, phone number and purpose of the payment. This will help us to acknowledge the receipt of your payment.

## Interested in serving IAAMJV ?

We are looking for volunteers who would like to contribute to IAAMJV objectives. We have a number of sub-committees where one can join and make a positive impact on the organization.

Please contact us: Vasant Shah, Ph: 732-599-0304, Email: [vasantgshah@gmail.com](mailto:vasantgshah@gmail.com) or Chandrakant Vora – Ph: 978-395-1937, email: [president@iaamjv.org](mailto:president@iaamjv.org)



## Did You Know?

**Donate easily through our website, or consider stock donations, retirement account transfers, or including IAAMJV in your estate plan. Visit [www.IAAMJV.org](http://www.IAAMJV.org) for details.**

**Please contact for information:** Vasant Shah, Ph: 732-599-0304, Email: [vasantgshah@gmail.com](mailto:vasantgshah@gmail.com) or Chandrakant Vora – Ph: 978-395-1937, email: [president@iaamjv.org](mailto:president@iaamjv.org) or Hitesh Shah, Ph: 630-650-3417, Email: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)

**Also, you can send donation or loan repayment with Zelle using email, [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)**



**Please contact Treasurer at [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org) for any issues regarding donation.**

## IAAMJV Financial Update

### Donations received over the last seven months - by Hitesh Shah & Vasant Shah

We are pleased to inform you that IAAMJV received a total of **\$167,975** in donations between **March 23, 2025, and October 15, 2025**. Out of this amount, **\$58,450** was received for Special Projects supporting SMJV and other educational institutions.

The donations were contributed toward the Gold Patron (GoP) Fund for LSGI, College Education Loan Scholarship (CEL) Trust Fund, Endowment Fund India (EFI/LSUI), Special Project Fund (for SMJV and others educational institutes/cause), General fund for Scholarship. We are also pleased to share that donations were received under the newly introduced **Benefactor Donation Scheme/Fund (Ben Fund)**, launched in **2024**.

Donor's Name	Amount in US \$
Mr. & Mrs. Hansraj C. & Usha Maru, Lancaster, CA for Benefactor Donor Fund (Ben Fund)	25,000
Drs. Shirish & Kanan Patrawalla, Hillsborough, NJ for Special Project Fund (SP)	21,000
Dr. & Mrs. Ashok & Sunanda Shah, Natick, MA for Benefactor Donor Fund (Ben Fund)	20,300
Mr. & Mrs. Mahendra C. & Kusum Shah, Streamwood, IL for Special Project Fund (SP)	20,000
Mr. & Mrs. Mehul & Nilam Patel, Atlanta, GA for Special Project Fund (SP)	17,450
Ms. Bharvi Stalhamer, Raleigh, NC for Endowment Fund India Scholarship (EFI – LSUI)	11,031
Ms. Anila R. Doshi, Avenel, NJ for Endowment Fund India Scholarship (EFI – LSUI)	10,001
Mr. & Mrs. Rashmi K. & Hemlata Shah, Canton, MI for Gold Patron Fund (GoP)	10,000
Ms. Madhukanta Kamdar, Livingston, NJ for Endowment Fund India Scholarship (EFI – LSUI)	10,000
Mr. Rajiv Sheth, Parker, TX for Endowment Fund India Scholarship (EFI – LSUI)	5,001
Mr. & Mrs. Jadavji V and Kusum Kenia, Richardson, TX for CEL Trust Fund (CEL)	5,001
Mr. Kamal Shah, Sugar Land, TX for CEL Trust Fund (CEL)	4,000
Mr. Mihir Sanghavi, Jersey City, NJ for General Fund (LSFR)	1,008



Donor's Name	Amount in US \$
Mr. & Dr Girish & Sudha Mehta, Waltham, MA for General Fund	1,001
Mr. & Mrs. Haresh & Nutan Shah, Schaumburg, IL for General Fund for India Scholarship	1,001
Mr. & Mrs. Ishwarlal & Usha Bhuta, Montgomery, AL for General Fund (LSFR)	1,000
Causes Benevity Org., Calgary, Canada for General Fund (LSFR)	740
Mr. Jwalin Shah, Bridgewater, NJ for General Fund (LSFR)	540
Mr. & Mrs. Nitin M. & Shilpa Shah, Morris Plains, NJ for General Fund (LSFR)	501
Mr. & Mrs. Ram & Neena Gada, Minnetrista, MN for General Fund (LSFR)	501
Sheth Family Foundation, Duluth, GA for General Fund (LSFR)	501
Darshita Pradip Shah, Chicago, IL for General Fund (LSFR)	500
Dr. & Mrs. Sanjay P. & Bela Shah, Ellicott City, MD for General Fund (LSFR)	251
Mr. & Mrs. Suryakant D & Vasanti S. Patel, Charlotte, NC for General Fund (LSFR)	251
<b>General Donation from Various Alumni, Associate, Non-Alumni Members and Jain Community at large – Ranging from \$1 to \$249</b>	1,386
<b>Total Donation</b>	<b>167,975</b>

## Ways to Donate to IAAMJV

IAAMJV offers a variety of donation schemes, all geared toward educating future generations of Jain students. Please refer to “**IAAMJV Loan Scholarship Programs & Donation Schemes**” section of this newsletter.

## Loan Recovery Committee – LSGI & CEL. - Arvind Shah, Mukesh Shah

The Executive Committee (EC) and Loan Scholarship Committee (CEL & LSGI), along with dedicated volunteers, are actively working to recover outstanding student loans. They are diligently following up with students who have completed their education, are now employed, and are well-settled. Loan recovery efforts have been highly successful, with a strong response from recipients. The team is maximizing repayment collections to reinvest in future awards, enabling an increase in both loan amounts and the number of students supported.

The Executive Committee and Board of Trustees (BOT) sincerely appreciate the tireless efforts of the CEL/LSGI team in ensuring timely repayments, which strengthen IAAMJV's ability to assist more students in need.

## Message to Loan Recipients

**IAAMJV helped you for your education. We strongly request all the loan recipients, particularly who graduated before 2021 to initiate repayment and pay off their loan as early as possible. Your repayment will help us to help other needy students in the future.**



## Quotes from Loan Scholarship Recipients in Their Words

I am honored and grateful to receive the IAAMJV College Education Loan. Thank you for awarding me this generous interest-free loan of \$10,000, made possible through the generosity of the respective Donor. I deeply appreciate the Jain community's commitment to supporting students like me in pursuing higher education. Thank you once again for your generosity and for believing in my academic journey. This support will make a meaningful difference as I continue my undergraduate studies at Colorado State University. -

**Swapna Shah, CEL Recipient 2025**

I am writing to express my sincere gratitude to the IAAMJV EC & LSGI Loan Committee for approving my student loan request. I truly appreciate the support extended to me during this time. I want to assure you that I will return this loan within the specified timeframe of two years upon completing my studies. Furthermore, I am deeply moved by the noble cause that your committee serves in assisting bright and needy students like myself who come to the USA for further education. **In the future, when I am in a position to do so, I pledge to contribute to this committee to help other students in need, just as you have generously helped me.** Your dedication to supporting students in pursuit of education is truly commendable and inspiring. - **Ritu Shah, LSGI Recipient 2024**

## IAAMJV General Body Meeting (to include pictures & report/description)

The IAAMJV General Body Meeting was held on July 4, 2025, in Chicago, IL, during the 23rd Biennial JAINA Convention. The agenda included updates on loan scholarship programs, the organization's financial status, website enhancements, and the results of the Executive Committee elections. The meeting was well attended by IAAMJV members and invited guests.







We were honored to welcome Mr. Hiteshbhai Doshi, Vice President of SMJV, along with Honorary Secretary of SMJV Shri Alpesh Gandhi, who joined us for the session. They provided a brief but informative update on the ongoing programs across various SMJV branches in India.



A special highlight of the meeting was the presentation of an award to Vasant Shah in recognition of his outstanding contributions to IAAMJV over the years. Vasantbhai has served the organization in multiple capacities—from Treasurer to President—and currently serves on the Board of Trustees. His dedication and leadership have been instrumental in advancing IAAMJV's mission.

### IAAMJV Election 2025

The election of IAAMJV Executive Committee members is held every two years. An official election notice was communicated to all members through the IAAMJV Spring 2025 Newsletter. Ram Gada, a member of the Nomination Committee, presented the election results for the term July 2025 to July 2027:

- President – Chandrakant Vora
- Vice President – Mukund Shah
- General Secretary – Arvind Shah
- Communication Secretary – Rajendra Shah
- Treasurer – Hitesh Shah
- Joint Treasurer – Sandip Mehta
- Immediate Past President – Vasant Shah
- Joint Secretary – Open

During the August IAAMJV Executive Committee Meeting, Dr. Dilip A. Shah of NJ was nominated for the position of Joint Secretary.

### Key Contributors to IAAMJV Operations

While not part of the Executive Committee, the following individuals play essential roles in supporting IAAMJV's mission:

**Mahendra C. Shah** (Streamwood, IL) – Chairperson of the LSGI Committee, overseeing loan scholarship awards and loan repayment.

**Mukesh C. Shah** (Brookfield, CT) – Chairperson of the IAAMJV CEL Committee, overseeing CEL loan scholarship awards and loan repayment



## Board of Trustees

To strengthen governance and ensure efficient operations, a Board of Trustees has been established under the revised constitution. The following individuals were nominated and approved by the General Body:

- Anop R. Vora – Chairperson; Founder and Past IAAMJV President, Past JAINA President
- Mahendra C. Shah – LSGI Chairperson; Active Member of Jain Center, Chicago
- Dr. Shirish Patrawalla – Founder and Past President of Share & Care; Member of Jain Center of NJ
- Yogesh Kamdar, Certified Financial Advisor
- Vasant Shah – Past President and Treasurer of IAAMJV

## IAAMJV Honored

On April 13, 2025 IAAMJV was honored as one of the organizations making a meaningful impact in the United States by philanthropists Girish A. Mehta and Dr. Sudha G. Mehta, champions of the Indian Circle of Caring—a Boston-based volunteer nonprofit. A \$1,500 award was graciously accepted on behalf of IAAMJV by Chandrakant Vora.

While presenting the award, Girishbhai remarked, “We appreciate and admire the important work you and your team do in accomplishing your mission. We consider it a privilege to support this wonderful cause. Please accept this donation as a token of our appreciation. With best wishes for continued success and lasting impact!”

We extend our heartfelt thanks to Girishbhai and Sudhaben for their recognition and ongoing support.

## IAAMJV Trustee Corner - Anop Vora, Chair, IAAMJV Trustees

The IAAMJV Trustees convened on October 15 for a meeting attended by all trustees, along with IAAMJV President Chandrakant Vora. Anop Vora opened the session by reviewing the minutes from the previous meeting and highlighting the pending action items.

Mahendra C. Shah reported a commendable 90% loan recovery rate, attributing this success to the dedicated efforts of the team led by Arvindbhai. However, the group expressed concern about the potential impact of recent changes in immigration laws on both loan recovery and future demand for LSGI support.

Given the uncertainty of the evolving landscape, the trustees unanimously agreed on the importance of significantly expanding scholarship programs in India. This may include collaborating with other organizations that share similar goals. Chandrakant and Vasantbhai committed to pursuing this expansion in a thoughtful and sustainable manner and will report back to the trustees with their progress.

## TAX SAVINGS STRATEGIES & CHARITABLE GIVING

IAAMJV is a registered 501(c) (3) non-profit tax-exempt organization under IRS regulations.

U.S. tax laws provide significant benefits for charitable giving, allowing individuals to maximize tax deductions while supporting causes they care about.

The stock market has done very well for the last 15 years and many of you may be sitting on a large amount of capital gains in mutual funds or tech stocks such as NVIDIA and Microsoft. The market is currently at all time high and no one knows what the future holds. But it would be quite prudent for you to consider donating a portion of your fortune for the educating the next generation of Jain students though loan scholarship programs being offered by IAAMJV and leaving a lasting legacy in your name or the names of your loved ones.

Here are some ideas for your consideration, **these strategies can benefit both your family's financial future and charitable organizations like IAAMJV.**



## 1. Donating Appreciated Stock & Mutual Fund to IAAMJV

By donating appreciated assets that you've held for more than a year, you can save on capital gains taxes (and potentially the net investment income tax too). At the same time, you can deduct the full market value of the gift, subject to certain annual limits. Charitable gain harvesting is a valuable tool that allows you to maximize your resources, so that you can fully realize your charitable vision and legacy.

Giving a long-held investment that has risen sharply in value can produce far greater tax savings than an equivalent donation of cash. This shows the difference between donating cash and donating \$50,000 worth of stock for which you paid \$10,000.

If you donate stocks or other appreciated assets held for over a year, you can produce far greater tax savings than an equivalent donation of cash as listed below.

- ✓ Avoid capital gains taxes (including net investment income tax)
- ✓ Claim a full market value deduction, subject to IRS limits
- ✓ Maximize your charitable impact while reducing tax liability

The example below is general in nature and special rules may apply to your specific situation.

Description	Donating \$50,000 in Cash	Donating \$50,000 in Appreciated Stock & Mutual Fund
Value of tax deduction	\$17,500	\$17,500
Tax benefit by donating appreciated stock & Mutual Fund	--	\$9,520
Total tax benefit	\$17,500	\$27,020

**Assumptions:** (1) Donation of \$50,000 in cash vs. donate \$50,000 in appreciated stock with an adjusted cost basis of \$10,000, so a \$40,000 taxable gain, assuming the stock was held for more than one year (2) Income tax bracket: 35% ordinary income tax rate, 20% long-term capital gains tax rate + 3.8% net investment income tax (3) No Adjustable Gross Income (AGI) limits on deduction if it is below 30% of AGI.

If you are not ready to make a charitable gift from your assets/stock at that exact moment, combining charitable gain harvesting with a contribution to a **Donor-Advised Fund (DAF)**. You get an immediate charitable deduction for your donation, and the funds will be available for you to donate at whatever amount and timing you choose.

## 2. Tax Efficient Way of Donating IRA Required Minimum Distribution (RMD)

If you are age 73 or older and own an IRA, you can make qualified charitable distributions (QCD) up to \$100,000 (\$200,000 for married couples who each qualify separately) to IAAMJV from Traditional IRAs without having to pay federal income taxes on the distributions. This amount is indexed for inflation and will be \$108,000.00 in 2025. These distributions are not tax deductible and must be made payable directly to a qualified charity such as IAAMJV.

Please consult your tax advisor or accountant to discuss any tax related implications for executing these strategies.

## 3. Name IAAMJV as a Beneficiary

Make IAAMJV as a partial beneficiary of your IRA dollars. No Federal or state taxes.

## 4. Set up a Charitable Remainder Trust

Set up a trust, get immediate tax deduction, collect monthly income for rest of your life and then trust balance goes to IAAMJV upon your death. Of course, it is always a good idea to work with your accountant and with us so make sure everything is executed correctly per your wishes. Since none of us take our wealth to heaven, we all need to think very hard and make a conscious decision to donate and change the lives of the bright and needy to brighten their future. Please remember education is the key to success and prosperity. We achieved a huge





success due to higher education we received. Let us use this magical formula for others. This is the best way to pay back to the community and make our life worthwhile. death and taxes are inevitable. As we are all aging, this may be a good time to name IAAMJV as a beneficiary **in your will to distribute a portion of your IRA and/or Personal assets**. This will save you ordinary as well as capital gains and estate taxes and help you support the noble cause of education IAAMJV stands for. **For more information, please contact Anop Vora at (585) 305-4787 or Yogesh Kamdar at (203) 464-0358.**

Giving money to a charity is easy for some and very difficult for others. Since none of us take our wealth to heaven, we all need to think very hard and make a conscious decision to donate and change the lives of the bright and needy to brighten their future. Please remember that education is the key to success and prosperity. We achieved huge success due to the higher education we received. Let us use this magical formula for others. This is the best way to pay back to the community and make our life worthwhile.

## Shree Mahavira Jain Vidyalaya (SMJV) Projects Update - By Vasant Shah

During the year 2024, Shree Mahavira Jain Vidyalaya (SMJV) successfully inaugurated several key projects, including the **Boys and Girls Hostels at Bhavnagar (Boys Hostel), Pune (Boys Hostel), and Surat (Girls Hostel)**. Further over SMJV is planning

The land purchase and Dastavej (registration) for the Surat Boys Hostel project have been completed. The layout and construction drawings have been submitted to the Surat Municipal Corporation (SMC) for approval. The Bhumi Poojan/Bhumi Khandan (groundbreaking ceremony) is scheduled to take place in November 2025, to be followed by the commencement of construction.

SMJV has officially approved the Surat Boys Hostel Project, made possible through the generous pledge of \$2.1 million by Mr. & Dr. Sudhir J. and Daksha Kapadia, whose contribution will enable the acquisition of land and the construction of the facility. Furthermore, SMJV is planning to redevelopment of (demolish and rebuild) the Andheri (Mumbai) branch boys' hostel and to construct an additional girls' hostel in Pune, as the existing facility with a capacity of 250 girls is no longer sufficient to meet the growing demand. SMJV received main donors for both projects.

**For additional information including Donation Scheme for Surat Boys Hostel, please contact the following:**

- **Dr. Suhas Shah, Convener, Surat Hostel Projects, Surat:** Email: [sssuhas20454@gmail.com](mailto:sssuhas20454@gmail.com); phone: +91 9374711821
- **Hemanshu Shah, Convener, Surat Hostel Projects, Surat:** Email: [hccpl03@yahoo.com](mailto:hccpl03@yahoo.com); phone: +91 8469562549
- **Vasant Shah, IAAMJV, USA:** Email: [vasantgshah@hotmail.com](mailto:vasantgshah@hotmail.com); phone: 732-599-0304

## IAAMJV Loan Scholarship Programs & Donation Opportunities

IAAMJV offers several loan scholarship programs and donation schemes, with all relevant application materials and information available at [iaamjv.org](http://iaamjv.org). These scholarships are non-sectarian and open to all Jain students, with recipients selected through a rigorous evaluation process. We deeply appreciate our donors, who contribute to the programs listed below. Donors interested in making a contribution in memory of a loved one or supporting a particular fund can choose from the following options:

- **GoP & EF USA (for the LSGI program)**
- **CEL Program (for students in the USA & student visa holders)**
- **EF India (for the LSUI program)**



Donors can pledge contributions and make payments in installments. A Trust/Fund is activated for awards once the full pledged amount is received. Details of scholarship awards, including student names and associated Trust/Fund names, are published in IAAMJV's Spring and/or Fall Newsletter.

IAAMJV is a 501(c) (3) non-profit tax-exempt organization in the USA (IRS ID: 11-3097675). Donations made in India for the Endowment Fund (India) qualify for tax exemption under Section 80G. For more information, please contact the President ([president@iaamjv.org](mailto:president@iaamjv.org)) or any Executive Committee Member.

## Benefactor Donation Scheme (Donation Amount \$125,000)

The Benefactor Donation Scheme is a bundled "All-in-one" Donation scheme and is designed to sponsor as many as 10 students of any Jain sect FOR EVER IN THE NAME OF YOUR CHOICE

- 5 Grant/Scholarships to high school and undergraduate students in India (EFI program) every year
- 2 Loans to undergraduate students who are US-born or on student visas attending any US college for undergraduate studies (CEL program) every five years
- 3 Loans to graduate students coming to the USA to pursue a Master's degree or other higher studies (LSGI program) every year

This scheme allows the Benefactor to perpetually sponsor so many bright and needy Jain students of any sect in your name or your loved one's name, passing on your legacy for generations to come. IAAMJV will provide the Benefactor with the names of all students who receive assistance from this donation and will publish this information in the IAAMJV's Newsletters.

**Donation Amount: \$125,000 in one lump sum or yearly installments of \$25,000 or more**

**Note: The donations made after 2012 for IAAMJV's Loan Scholarship programs can be credited towards the \$125K to enjoy the benefits outlined above. It's a great way to upgrade your current donor status to Benefactor donor.**

## A. Loan Scholarship for Graduate Study in USA for Indian Students coming from India (LSGI Program)

This loan is awarded to students enrolled in graduate or higher studies in any USA institution. A strict selection criterion is applied to all LSGI applications during the selection process. With tremendous support from our donors, we budgeted a loan of \$5,000 each to a total of 70 (+/-) students this year, spread between Fall & Spring semesters which is applicable for three LSGI programs described below.

- **Gold Patron (GoP) Fund Donation for \$20,000:** Under this scheme, every year starting the fall or spring semester, for each LSGI Endowment fund USA a loan award of \$5,000 is made to a qualified student on donor's name. The student is selected by the LSGI Committee. Recipient students' as well as donor's names are published in the IAAMJV's newsletter. Once the recipient starts returning the loan, the amount is re-circulated for future loan awards under the donor's name.
- **LSGI Endowment Fund USA (EF USA) for \$50,000:** Under this scheme, every year starting fall or spring semester, for each LSGI Endowment Fund USA a loan award of \$5,000 is made to a qualified student on the donor's name. Recipient students' as well as donor's names are published in the IAAMJV's newsletter. The selection of the student is carried out by LSGI selection committee with strict criterion. The repayment is merged with the General fund.
- **LSGI - Loan Scholarship from General Fund:** As required, the Loan scholarship is awarded from the general fund which is built up with the donation (any amount) received under the general fund.



## B. College Education Loan Scholarship for Undergraduate Studies for US Students (CEL Program)

The College Education Loan (CEL) program provides interest-free loans to students pursuing undergraduate or associate degrees at any U.S. institution. Each loan is valued at \$10,000, disbursed over a 3-year period.

Under this scheme, a loan is awarded each Fall to a deserving student in the name of the donor for every CEL Fund. The recipient receives \$5,000 in the first year, \$3,000 in the second year, and \$2,000 in the third year. For students applying later in their academic journey (third year or with two years remaining), a reduced loan amount of \$5,000 to \$8,000 is awarded. Thanks to the generous support of the Jain Community in the USA.

The CEL Committee carefully selects recipients through a thorough evaluation process. The names of both the recipients and donors are published in the IAAMJV newsletter as a way to honor their participation and contribution to the program.

## C. Loan Scholarship for Undergraduate Study in India (LSUI) for Indian Students (LSUI Program)

IAAMJV Trust, Ahmedabad, awards **loan scholarships and scholarships** ranging from **₹15,000 to ₹50,000** each year to deserving students across India. These awards are funded through our **General Fund** and **Endowment Fund/Trusts**. We continuously strive to **expand this program** so that more students can benefit and the scholarship amount can be enhanced over time.

- **Endowment Fund India (EFI) for \$5,000:** Under this scheme, every September, a **scholarship grant** of Rs. 25,000 is made from the **LSUI Endowment Fund India** to a qualified student (Undergraduate and graduate students (generally 3–5 years) **in the donor's name**. From 2024, students in **11th and 12th grades** are also made eligible. The recipient's and donor's names are published in IAAMJV's **Fall Newsletter**.

A donor may recommend one student each year before the application deadline by submitting the name to the President or Vice President of IAAMJV-USA. The student's application is reviewed by the India Scholarship Committee. If no student is recommended, IAAMJV-USA will select a deserving student from the approved loan scholarship list.

**Donations for the Endowment Fund India (EFI) scheme are also accepted in India in Indian Rupees. A minimum contribution of Rs. 500,000 is required to open and activate each Endowment Fund. The application process, evaluation, and all other terms and conditions will remain the same as mentioned above.**

## Loan Scholarships Reports - 2025

### A. Loan Scholarships to Students from India for Graduate Study in USA (LSGI) - by Arvind Shah & Mahendra Shah

LSGI Scholarship Committee has awarded Loan Scholarships to 24 students during the Fall Semester 2025, each \$5,000 totaling \$ 120,000 plus spring 17 students at \$ 5000 totaling 85,000. Adding fall & spring 2025, We have awarded total \$ 205,000. This total amount is comparatively less than last 3 years due to recent govt. Immigration policy and economy. Since year 1993, We have supported 802 students in amount of \$ 2,742,500.00



# IAAMJV NEWSLETTER

FALL 2025

## IAAMJV LOAN SCHOLARSHIP RECIPIENTS (from General Fund)

			As of	10/01/2025	
No.	Year	LSGI No.	Scholarship Recipients	Loan Amount	Loan Amount Repaid
<b>1993 to Spring 2024: Total Students/Loan Scholarships awarded - 588</b>				<b>\$1,501,000</b>	<b>\$1,099,901</b>
589	<b>2024</b>	LSGI-589	Mega Hetal Doshi	\$5,000	
590	<b>Fall</b>	LSGI-590	Dishant Parag Zaveri	\$5,000	
591		LSGI-591	Aaryan Vimal Shah	\$5,000	
592		LSGI-592	Nirali Hemant Shah	\$5,000	
593		LSGI-593	Nidhi Jashwant Mehta	\$5,000	
594		LSGI-594	Mihir Sudhir Shah	\$5,000	
595		LSGI-595	Drashti Hitesh Desai	\$5,000	
596		LSGI-596	Rushabh Santosh Gandhi	\$5,000	
597		LSGI-597	Samay Kumarpal Jain	\$5,000	
598		LSGI-598	Kayvan Paresch Shah	\$5,000	
599		LSGI-599	Yatrik Sanjay Shah	\$5,000	
600		LSGI-600	Aman Rakesh Jain	\$5,000	
601		LSGI-601	Yashvi Hemal Vora	\$5,000	
602		LSGI-602	Darshan Snehal Shah	\$5,000	
<b>Total Loan Amount</b>				<b>\$1,571,000</b>	<b>\$1,099,901</b>
<b>Total Number of Loan Scholarships issued as of</b>				<b>10/01/2025</b>	<b>602</b>

## LSGI – EF-USA Scholars

No.	Year	EF LSGI #	Scholarships Recipients	Loan Amount	Loan Amount Repaid	Name of Donor / Trust Fund
<b>2014 to 2024: Total EF USA Loan Scholarships Awarded – 117</b>				<b>\$446,500</b>	<b>\$224,500</b>	
118	<b>2025</b>	EF-USA-25-01	Prachi Sanjay Gosalia	\$5,000		HCAM FAMILY FUND # 1
119	<b>Spring</b>	EF-USA-25-02	Jinang Vipul Gandhi	\$5,000		HCAM FAMILY FUND # 2
120		EF-USA-25-03	Yashvi Mahul Nagda	\$5,000		HCAM FAMILY FUND # 3
121		EF-USA-25-04	Riya Sanjay Shah	\$5,000		HCAM FAMILY FUND # 4
122		EF-USA=25-05	Dhairya Dharmesh Shah	\$5,000		HCAM FAMILY FUND # 5
123		EF-USA-25-06	Krish Pranav Sanghvi	\$5,000		HCAM FAMILY FUND # 6
124		EF-USA-25-07	Tirthesh Ranjnikant Shah	\$5,000		HCAM FAMILY FUND # 7
125		EF-USA-25-08	Sushim Mehta	\$5,000		HCAM FAMILY FUND # 8
126		EF-USA-25-09	Stavan Mahul Shah	\$5,000		HCAM FAMILY FUND # 9
127		EF-USA=25-10	Jinay Yashesh Shah	\$5,000		HCAM FAMILY FUND # 10
128		EF-USA-25-11	Niki Mitesh Shah	\$5,000		HCAM FAMILY FUND # 11
129		EF-USA-25-12	Palak Satish Shah	\$5,000		HCAM FAMILY FUND # 12
130		EF-USA-25-13	Smit Ankur Shah	\$5,000		HCAM FAMILY FUND # 13
131		EF-USA-25-14	Sachi Paresch Shah	\$5,000		HCAM FAMILY FUND # 14
132		EF-USA-25-15	Masumi Bhavesh Shah	\$5,000		HCAM FAMILY FUND # 15
133		EF-USA-25-16	Mital Hans Lalka	\$5,000		HCAM FAMILY FUND # 16
134		EF-USA-25-17	Vaibhav Jignesh Shah	\$5,000		HCAM FAMILY FUND # 17
<b>Total Loan Amount for Endowment Fund USA Recipients</b>				<b>\$531,500</b>	<b>\$224,500</b>	
<b>Total Numbers of Endowment Fund USA Loan Scholarships issued as of</b>				<b>10/01/25</b>	<b>134</b>	



## LSGI – Gold Patron Scholars

No.	Year	GoP #	Scholarship Recipients	Loan Amount	Loan Amount Paid	Name of Donor / Trust Fund
<b>2015 to 2024: Total GoP Loan Scholarship Awarded - 132</b>				<b>\$520,000</b>	<b>\$220,750</b>	
133	<b>2025</b>	GoP-25-01	Mr. Harsh Vimal Vora	\$5,000		Sadharmik GOP Fund # 01
134	<b>Fall</b>	GoP-25-02	Mr. Shananth Chandra Shekhar Hosaberru	\$5,000		Manjula & Fakirchand Dalal Trust
135		GoP-25-03	Mr. Het Manoj Vegani	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund # 01
136		GoP-25-04	Mr. Neel Brijesh Shah	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund # 02
137		GoP-25-05	Miss Manasi Kamal Varaiya	\$5,000		Lilavati n Shah of Kapadwanj GoP fund # 03
138		GoP-25-06	Miss. Vridhi Jigar Shah	\$5,000		Dipak & Gini Doshi Family GoP Fund
139		GoP-25-07	Miss. Mihika Amit Kubadia	\$5,000		Anop & Renuka Vora Family GoP Fund # 01
140		GoP-25-08	Miss Sana Sanjay Shah	\$5,000		Mohini Jain Family GoP Fund # 01
141		GoP-25-09	Mr. Parva Alpesh Shah	\$5,000		Chandrakand B Shah Family GoP fund # 01
142		GoP-25-10	Miss Rakshana Hassan Abhinadan	\$5,000		Ashok D & Ami Parekh Family GoP Fund
143		GoP-25-11	Miss Ayushi Sanjay Sodagar	\$5,000		Lilavati N Shah of Kapadwanj GoP Fund # 04
144		GoP-25-12	Miss Hetvi Vishal shah	\$5,000		Mohini Jain Family GoP Fund
145		GoP-25-13	Miss Drashti Parash Shah	\$5,000		Ramesh G Fofaria Family GoP Fund
146		GoP-25-14	Mr. Gautam Rajendra Gare	\$5,000		Shri Pravin N Shah of Kapadwanj GoP Fund
147		GoP-25-15	Mr. Darshan Mukesh Shah	\$5,000		Dr Ajit C & Darshana Shah Family GoP Fund
148		GoP-25-16	Mr. Ujval Jitesh Shah	\$5,000		Ramnik & Hansha Shah Family GoP Fund
149		GoP-25-17	Mr. Akshat Anant Bhandari	\$5,000		Sadharmik GoP Fund # 02
150		GoP-25-18	Mr. Dhamant Brijal Morakhia	\$5,000		Shantilal & Induben Mahta Family GoP Fund
151		GoP-25-19	Mr. Somil Naitik Doshi	\$5,000		Mr. & Dr Kirit & Pramila Daftary Family GoP Fund
152		GoP-25-20	MR. RushBHbhitesh Vora	\$5,000		Drs. Nirmal & Shobhna Patodia Family GoP Fund
153		GoP-25-21	Mr. Kunal Hemant Pasad	\$5,000		Chandrakant B Shah Family GoP Fund
154		GoP-25-22	Miss Siddhi Manish Shah	\$5,000		Arvind A & Rajesh A Shah Family GoP Fund
155		GoP-25-23	Mr. Dev Manish Shah	\$5,000		Mr. & Mrs. Ashok & Surekha Patrawalla Family GoP Fund
156		GoP-25-24	Miss Yashvi Nilesh Gogri	\$5,000		Kan & Matri Mehta Family GoP Fund
<b>Total Loan Amount for Gold Patron Fund Recipients</b>				<b>\$640,000</b>	<b>\$220,750</b>	
				<b>10/01/25</b>	<b>156</b>	

## Summary of Numbers of LSGI Awards (LSGI, EF USA & GOP)

### Total Loan Amount & Amount Repaid for Each Category

Type LSGI	Number of Recipients	Total Loan Amount	Loan Amount Repaid
<b>LSGI</b>	<b>602</b>	<b>\$1,571,000</b>	<b>\$1,099,901</b>
<b>LSGI EF USA</b>	<b>134</b>	<b>\$531,500</b>	<b>\$224,500</b>
<b>LSGI GoP</b>	<b>156</b>	<b>\$640,000</b>	<b>\$220,750</b>
<b>Grand Total (10/01/25)</b>	<b>892</b>	<b>\$2,742,500</b>	<b>\$1,545,151</b>





## B. College Education Loans to Undergraduate US Resident Students (CEL) – Mukesh Shah

Since its inception in 2000, the College Education Loan (CEL) program has provided interest-free loans to 94 undergraduate students, enabling them to pursue higher education without financial strain. In **2025**, a total of 26 students — including 5 new recipients and 21 continuing students — **benefited from this initiative**.

The program is sustained through the generous support of numerous sponsors, to whom we extend our heartfelt gratitude. Each **CEL Trust Fund** awards an annual loan in the donor's name during the Fall term, allowing students to advance their academic goals while honoring the donor's contribution.

To make the process more convenient, the CEL team has launched an **online application portal**, simplifying access for students. To learn more or apply, please visit [www.iaamjv.org](http://www.iaamjv.org) and refer to the CEL FAQs for further details.

IAAMJV COLLEGE EDUCATION LOAN SCHOLARSHIP (CEL) RECIPIENTS						
As on			10/01/25			
Sr. No.	Year	CEL No.	Scholarship Recipients	Loan Amount	Loan Repaid	Trust or Donor's Name
<b>2000 to 2023: Total of Loan Scholarships Awarded</b>				<b>\$468,000</b>	<b>\$232,500</b>	
201	2024	58	Mr. Dhruv Shah	\$2000		- Sadharmik Trust 2 CEL 25
202		67	Miss Anshu Sanjaykumar Mehta	\$2000		- CEL General Fund
203		75	Mr. Meet S Kamdar	\$3000		- Mr. Bipin Mehta Family CEL Trust, - Mr. Sharadkumar & Dr. Ketki Shah Family CEL Trust
204		63	Miss. Akshika Akshay Chawade	\$2000		- Sadharmik Trust #4
205		68	Miss Tanisha Vaibhav Shah	\$3000		- Dr. & Mrs. Bipin & Anjana Dalal Family CEL Trust - Mr. & Mrs. Jitendra Doshi Family CEL Trust
206		77	Mr. Aarav Jignesh Parekh	\$3000		- Dr. & Mrs. Bhupendra & Chandrika Tolia Family CEL Trust
207		76	Mr. Sahil Vipul Dand	\$3000		- Mr. & Mrs. Chandru & Suman Jain Family CEL Trust
208		69	Mr. Chaitya H Jodhavat	\$3000		- Dr. & Mrs. Manilal & Savita Mehta Family CEL Trust - Drs. Shirish & Kanan Patrawalla Family CEL Trust
209		74	Miss Varija Mehta	\$3000		- Mr. & Mrs. Ashok S. & Pratibha Shah Family CEL Trust - Mr. & Mrs. Vijaykumar S. & Bina Shah Family CEL Trust #1
210		66	Miss Maitri Gandhi	\$2000		- CEL General Fund
211		79	Mr. Ronitkumar Piyush Tapiawala	\$3000		- Mr. Kamal Shah Family CEL Trust
212		65	Miss Arya C Kothari	\$2000		- Mr. Jagdish J. & Jayshree Shah Family CEL Trust
225	2025	68	Tanisha Vaibhav Shah	\$2,000		- Dr. & Mrs. Bipin & Anjana Dalal Family CEL Trust - Mr. & Mrs. Jitendra Doshi Family CEL Trust
226		62	Yas Mehta	\$2,000		- Mr. Jadavji V. Kenia Family CEL Trust
227		75	Meet S Kamdar	\$2,000		- Mr. Bipin Mehta Family CEL Trust, - Mr. Sharadkumar & Dr. Ketki Shah Family CEL Trust
228		89	Heet Jimit Shah	\$3,000		- Mr. & Mrs. Shantilal & Induben Mehta Family CEL Trust #1 & #2
229		88	Maneet Dhwanit Shah	\$3,000		- CEL General Fund



## IAAMJV COLLEGE EDUCATION LOAN SCHOLARSHIP (CEL) RECIPIENTS

As on				10/01/25		
Sr. No.	Year	CEL No.	Scholarship Recipients	Loan Amount	Loan Repaid	Trust or Donor's Name
230		87	Shikha Saurabhkumar Gandhi	\$3,000		- CEL General Fund
231		85	Ruchi Sureshkumar Shah	\$3,000		- Mr. Jadavji V. Kenia Family CEL Trust #2 & 3
232		77	Sahil Vipul Dand	\$2,000		- Mr. & Mrs. Chandru & Suman Jain Family CEL Trust
233		79	Ronitkumar Piyush Tapiawala	\$2,000		- In Memory of Late Smita Shah CEL Trust - Mr. Kamal Shah Family CEL Trust
234		72	Aarav Jignesh Parekh	\$2,000		- Mr. & Mrs. Vijendra Shah Family CEL Trust - Dr. & Mrs. Bhupendra & Chandrika Tolia Family CEL Trust
235		70	Jainie K Shah	\$2,000		- Dr. & Mrs. Chandrakant P. & Devyani Shah Family CEL Trust #1 & #2
236		74	Varija Mehta	\$2,000		- Mr. & Mrs. Ashok S. & Pratibha Shah Family CEL Trust - Mr. & Mrs. Vijaykumar S. & Bina Shah Family CEL Trust #1
237		71	Jinesh K Shah	\$2,000		- Dr. & Mrs. Dinesh Shah Family CEL Trust - Dr. & Mrs. Nathalal C. Shah Family CEL Trust
238		80	Aadya Jain	\$3,000		- Mr. & Mrs. Bipin B. & Sonal Bavishi Family CEL Trust
239		91	Ishika Jagdish Nanavati	\$5,000		- CEL General Fund
240		92	Swapna Amit Shah	\$5,000		- Mr. & Mrs. Chandrakant R. & Nisha Vora
241		93	Kashvi Mehal Shah	\$5,000		- CEL General Fund
242		94	Dylan Shah	\$5,000		- Mr. & Mrs. Kan & Malti Mehta
243		95	Priya Jayani Shah	\$5,000		- Mr. & Mrs. Jadavji V. & Kusum Kenia
244		86	Hirav Shah	\$3,000		- Ms. Mohini Mohan Jain Family CEL Trust #2
245		78	Jash Milind Doshi	\$3,000		- Mr. & Mrs. Viren & Archana Shah Family CEL Trust - Mr. & Mrs. Bhavin V. & Mansiben Modi Family CEL Trust
246		78	Jash Milind Doshi	\$2,000		- Mr. & Mrs. Viren & Archana Shah Family CEL Trust - Mr. & Mrs. Bhavin V. & Mansiben Modi Family CEL Trust
Total Loan Amount				\$565,000	\$232,500	
Total Number of Students Benefited as on				10/01/25	94	

## C. Loan Scholarships to Undergraduates Students in India (LSUI) – Sunil Shah & Vasant Shah

### IAAMJV Trust (Amdavad) in India - Year 2025: Continue to Expand Support for Jain Students

The IAAMJV Trust has successfully completed the distribution of education loans and scholarships to **233 Jain students of all sects** across India. The committee members worked diligently to ensure smooth application processing and the timely disbursement of funds.

#### Key Highlights:

- **Number of Beneficiaries:** 233 Jain students benefited
- **Total Amount Disbursed:** ₹58,05,000
- **Geographical Reach:** Students from 53 cities across India benefited from this initiative
- **Courses Covered:** 35 different academic programs



## Loan Scholarship & Scholarship Awards at a Glance – From 1993 to 2025

Description	No of Awards (Students)	Total Amount in Rupees (Rs.)
No. of Student awarded Scholarship (Period 1993 to 2024)	121	53,35,000
No. of Student awarded Scholarship (year 2025)	41	20,50,000
No. of Student awarded Loan (Period 1993 to 2024)	655	1,15,74,000
No. of Student awarded Loan (Current year 2025)	163	33,20,000
No. of 11th and 12th Grade Student awarded Scholarship in year 2024	27	3,60,000
No of 11th and 12th Grade Student awarded Scholarship in year 2025	29	4,35,000
<b>Total</b>	<b>1036</b>	<b>Rs. 2,30,74,000</b>

## Loan Scholarship & Scholarship Awards at a Glance – Year 2025

Description	No. of Awards	Total Amount in Rupees (Rs.)
No. of Student awarded Scholarship from Endowment Fund India	41	20,50,000
No. of 11th and 12th Grade Student awarded Scholarship from General Fund	29	4,35,000
No. of Student awarded Loan Scholarship	163	33,20,000
<b>Total</b>	<b>233</b>	<b>Rs. 58,05,000</b>

### Feedback and Future Prospects

The response to this initiative has been overwhelmingly positive. Feedback from students highlights an increasing need for greater financial support as tuition and related educational expenses continue to rise. Encouraged by this year's strong participation, we anticipate receiving an even higher number of applications in the coming year.

### Committee's Efforts

A total of nine committee members deserve commendation for their tireless efforts in ensuring the success of this program. Their dedication has made a meaningful impact on the lives of 233 students, empowering them to pursue their educational aspirations.

#### IAAMJV Trust Team - Executive Committee & BOT

**President:** Ketan P. Shah | **Vice President:** Rajesh A. Shah | **Secretary:** Divyang Shah | **Treasurer:** Vimal Shah

**EC Members at Large:** Rajesh G. Shah, Rashmi S. Shah, Priti V. Shah, Madhubhai Doshi

#### IAAMJV Trust - Board of Trustees

**Chair:** Dr. Sunil N. Shah | **BOT Members:** Rajesh A. Shah, Divyang Shah, Pankaj F. Shah, Haresh Shah, Vimal Shah

The newly appointed members received a warm welcome, and several initiatives have been launched to enhance the Trust's efficiency and impact in India. With a strengthened leadership team, IAAMJV Trust is poised to further its mission of empowering Jain students through education



## Conclusion

The IAAMJV Trust remains steadfast in its commitment to empowering meritorious students in their pursuit of higher education. We look forward to expanding this initiative and continuing to make a meaningful difference in the lives of many more students in the years ahead.

**In the following table, the student's name who are awarded the scholarship (grant) is listed along with the Endowment Fund India (EFI) – (Donor's Fund).**

Scholarship Grant Recipients			
Sr. No.	Name of Student	Total Amount to be Awarded	Name of EFI Trust
1	Mr. Jatan Jignesh Shah	Rs. 50,000	- Mrs. Lilavati N. Shah Kapadvanj EFI Trust - Mr. Nagindas G. Shah, Kapadvanj EFI Trust
2	Miss Archi Bhavin Jariwala	Rs. 50,000	- Mrs. Indira R. Parekh, Borivali EFI Trust - Mr. Rasiklal M. Parekh, Borivali EFI Trust
3	Mr. Kashish Daftary	Rs. 50,000	- Mrs. Bharvi S. Stalhamer - Raleigh NC Family EFI - Mr. Michael E. Stahlmer Raliegh NC Family EFI
4	Miss Tanya Jignesh Shah	Rs. 50,000	- Mrs. Rashmi M. Shah Somerset, NJ family EFI - Mr. Mahendra N. Shah Somerset, NJ Family EFI
5	Miss Vidisha Hirenkumar Shah	Rs. 50,000	- Drs. Gunvantrai & Gunvantiben Family EFI #1 & #2 c/o Dr. Parul Shah Nguyen, of Kansas City
6	Miss Dhvani Manish Shah	Rs. 50,000	- Drs. Gunvantrai & Gunvantiben Family EFI #3 & #4 c/o Dr. Parul Shah Nguyen, of Kansas City
7	Mr. Dhairya Manish Shah	Rs. 50,000	- Drs. Gunvantrai & Gunvantiben Family EFI #5 & #6 c/o Dr. Parul Shah Nguyen, of Kansas City
8	Mr. Jinay Miteshkumar Shah	Rs. 50,000	- Mr. & Mrs. Ashwin K. & Leena Shah Family EFI #1 & #2
9	Mr. Hemit Ankittkumar Shah	Rs. 50,000	- Mr. & Mrs. Ashwin K. & Leena Shah Family EFI #3 - Mr. & Mrs. Vasant & Mina Shah Family EFI #1
10	Miss Kavya Ashishkumar Ladu	Rs. 50,000	- Kishor & Bharati Shah Family EFI - Mr. & Mrs. Suresh D. & Indira Shah Family EFI
11	Mr. Rajveer Mukulchnadra Shah	Rs. 50,000	- Mr. & Mrs. Kanti & Hansa Jasani Family EFI - Mr. & Mrs. Kan & Malti Mehta Family EFI #1
12	Miss Diya Vipul Shah	Rs. 50,000	- Dr. & Mrs. Chandrakant & Sudha Shah Family EFI #1 & #2
13	Miss Devanshi MitulKumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #1 & #2 c/o Vasant Shah
14	Mr. Shrujal Sharadkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #3 & #4 c/o Vasant Shah
15	Mr. Kush Rajeshkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI # 5 & #6 c/o Vasant Shah
16	Mr. Raj Pareshkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #7 & #8 c/o Vasant Shah
17	Mr. Swetanshu Mayank Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #9 & #10 c/o Vasant Shah
18	Mr. Viraj Nilesh Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #11 & 12 c/o Vasant Shah
19	Mr. Het Chriagkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #13 & #14 c/o Vasant Shah
20	Mr. Virai Dipakkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #15 & #16 c/o Vasant Shah
21	Mr. Dev Manish Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #17 & #18 c/o Vasant Shah
22	Miss Arya Rakeshkumar Shah	Rs. 50,000	- Mr. & Mrs. Ajit P & Rannaben Shah Family EFI #19 & #20 c/o Vasant Shah
23	Miss Hetvi Dharmeshkumar Shah	Rs. 50,000	- Dr. & Mrs. Mahesh & Indu Varia Family EFI #2 & #3
24	Miss Yashvi Bhavin Shah	Rs. 50,000	- Dr. & Mrs. Mahesh & Indu Varia Family EFI #4 & #5
25	Miss Foram Vivekbhai Shah	Rs 50,000	- Ms. Chetana Ramesh Fofaria Family EFI - Dr. & Mrs. Mahesh & Indu Varia Family EFI #1
26	Mr. Chaitya Ketan Shah	Rs. 50,000	- Ms. Daxaben D. Shah (in memory of Lt. Prof. D. M. Shah) Family EFI #1 & #2
27	Miss Yasvi Anish Shah	Rs 50,000	- IAAMJV EFI (in memory of Late Prof. D. M. Shah & Arun Shah – Ex IAAMJV Trust Chair) - Dr. & Mrs. Mahesh & Indu Varia Family EFI #6



## Scholarship Grant Recipients

Sr. No.	Name of Student	Total Amount to be Awarded	Name of EFI Trust
28	Miss Keyuri Mukeshbhai Shah	Rs. 50,000	- Dr. & Mrs. Mahesh & Indu Varia Family EFI #7 & #8
29	Mr. Darshit Sanjeevbhai Shah	Rs. 50,000	- Mr. & Mrs. Girish & Sudha Mehta Family EFI #1 & #2
30	Mr. Jinay Manish Vora	Rs. 50,000	- Mr. & Mrs. Girish & Sudha Mehta Family EFI #3 & #4
31	Miss Visha Kejul Kothari	Rs. 50,000	- Mr. & Mrs. Girish & Sudha Mehta Family EFI #5 - Ms. Madhuben Kamadar Family EFI #1
32	Mr. Viram Shailesh Shah	Rs. 50,000	- Mr. & Mrs. Girish & Sudha Mehta Family EFI #6 & #7
33	Miss Kavya Rasik Vora	Rs 50,000	- Mr. & Mrs. Girish & Sudha Mehta Family EFI #8 - In Memory of Smita Shah EFI
34	Mr. Moxit Narendrakumar Shah	Rs. 50,000	- Shantilal & Induben Mehta EFI #1 - Mr. & Mrs. Kan & Malti Mehta EFI #2
35	Miss Saumya Chirag Shah	Rs. 50,000	- Vijay Fatechand Doshi Endowment Fund #1 & 2, c/o Mr. & Mrs. Anjan & Mona Shah
36	Miss Zeel Hemang Shah	Rs. 50,000	- Vijay Fatechand Doshi Endowment Fund #3 & 4, c/o Mr. & Mrs. Anjan & Mona Shah
37	Mr. Parshva Snajay Shah	Rs. 50,000	- Mr. & Mrs. Hareesh R. & Ila Shah Family EFI #1 & #2 (from Leicester UK) (C/o Vasant & Mina Shah)
38	Miss Siddhi Sachin Shah	Rs 50,000	- Mr. & Mrs. Ram & Neena Gada Family EFI - Mr. & Mrs. Chandrakant R. & Nisha Vora Family EFI
39	Mr. Jenil J. Shah	Rs. 50,000	- Mr. & Mrs. Arun & Ravindra Sheth Family EFI #1 & #2
40	Miss Aastha Bhavik Shah	Rs. 50,000	- Mr. & Mrs. Rashmikant & Hemlata EFI #1 - Ms. Madhuben Kamdar Family EFI #2
41	Mr. Het Bhavik Shah	Rs 50,000	- Mr. & Mrs. Arun & Ravindra Sheth Family EFI #3 - Mr. & Mrs. Rashmikant & Hemlata EFI #2
<b>Total</b>		<b>Rs. 20,50,000</b>	<b>41 students: Includes 37 College students and 4 11<sup>th</sup> or 12<sup>th</sup> grade students.</b>

## JOIN for IAAMJV ACTIVITIES

We encourage you all to come forward and join to support IAAMJV's following activities and or by joining sub-committees Please contact us: Chandrakant Vora, President – Ph: 978-395-1937, email: [president@iaamjv.org](mailto:president@iaamjv.org) or Vasant Shah, ph: 732-599-0304, Email: [vasantgshah@hotmail.com](mailto:vasantgshah@hotmail.com) or any EC member along with your expertise and interest.

- ✓ Web coordinator
- ✓ Maintain IAAMJV website
- ✓ Liaison with vendors & scholarship committees in coordinating scholarship portal changes
- ✓ SharePoint maintenance
- ✓ Help Maintaining IAAMJV's Database
- ✓ CEL or LSGI or LSUI (USA) Loan Scholarship Committee
- ✓ Loan Recovery Committee
- ✓ IT Committee
- ✓ Communication Committee





## IAAMJV DONATION FORM

DATE: \_\_\_\_\_

Yes, I/We want to help keep a good thing going. Here is a total pledge for \$ \_\_\_\_\_

I/We would like to pay \$ \_\_\_\_\_ now and pay \$ \_\_\_\_\_ per year for the next \_\_\_\_\_ years.

This is in addition to what I/We pledged or gave previously.

My Donation is ☐ in memory of or ☐ in honor of \_\_\_\_\_ ☐ N/A

My donation will be matched by \_\_\_\_\_ ☐ N/A

Please use my donation in the following manner to support the noble cause of education for the Jain Community (USA & INDIA).

\$ \_\_\_\_\_ Benefactor Fund - USA (\$125,000) to sponsor as many as 10 students

\$ \_\_\_\_\_ Endowment Fund - USA (\$50,000) for LSGI (EF USA)

\$ \_\_\_\_\_ Gold Patron Fund (\$20,000) for Loan Scholarships to Students from India for Higher Studies in USA (GoP Fund for LSGI)

\$ \_\_\_\_\_ College Education Loan Fund (\$10,000) for Loan Scholarships to US Resident Undergraduate Students in USA (CEL)

\$ \_\_\_\_\_ Endowment Fund (\$5,000) for 11<sup>th</sup>-12<sup>th</sup> Grade High School & College Students in India (LSUI)

\$ \_\_\_\_\_ Scholarships Programs - General Fund for ☐ LSUI Fund ☐ CEL Fund ☐ LSGI Fund ☐ LSFR Fund

\$ \_\_\_\_\_ Other \_\_\_\_\_

Those who donate \$250 and above will become IAAMJV members automatically. Please fill out the membership form, available online at [iaamjv.org](http://iaamjv.org). Please fill in as many details as possible to help update the database (including address, if different than printed on this newsletter).

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone (Home): \_\_\_\_\_ (Cell): \_\_\_\_\_ Email: \_\_\_\_\_

SMJV ALUMNI: ☐ Yes ☐ No SMJV Location: \_\_\_\_\_ Last Year at MJV: \_\_\_\_\_ ☐ N/A

All donations are tax-exempt. Tax Exempt ID # 11-3097675. Please make your check payable to IAAMJV, Inc. and mail it to: Mr. Hitesh Shah, Treasurer, IAAMJV, Inc. 821 Seers Drive, Schaumburg, IL 60173

Phone: 847-650-3417, Email: [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)

You can also make a donation using a credit card on our website ([www.IAAMJV.org](http://www.IAAMJV.org)) by clicking on “Donate” button. Also, you can send donations or loan repayment with Zelle using email [treasurer@iaamjv.org](mailto:treasurer@iaamjv.org)





**IAAMJV NEWS LETTER**

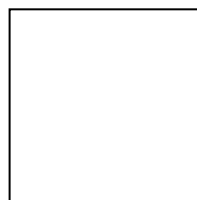
**Fall 2025**

# **I A A M J V**

# **NEWSLETTER**

## **Fall 2025**

**From:**  
**INTERNATIONAL ALUMNI ASSOCIATION OF MJV**  
**Chandrakant Vora, President**  
**c/o Vasant Shah**  
**47 Parsler Place**  
**Fords, NJ 08863**



**To**

